

## CITY OF ROCHESTER, MINNESOTA

SCHEDULE OF SOURCES AND USES OF PUBLIC FUNDS FOR  
TAX INCREMENT FINANCING DISTRICT NO. 3-2 (CONTINUED)

December 31, 1997

	Original Financing Plan	Accounted for in Prior Years	Current Year	Amount Remaining
Sources of Funds:				
Tax increments received	\$494,956	\$92,600	\$19,352	\$383,004
Interest on invested funds		1,107	344	(1,451)
Community development block grant	41,700	42,372		(672)
Other	30,000	33,000		(3,000)
Total Sources of Funds	566,656	169,079	19,696	377,881
Uses of Funds:				
Land acquisition	200,000	6,840	3,910	189,250
Interest expense - land	261,956	50,445	15,870	195,641
Site improvements	104,700	107,693		(2,993)
Administrative costs		4,015		(4,015)
Total Uses of Funds	566,656	168,993	19,780	377,883
District Balance (Deficiency)	\$0	\$86	(\$84)	(\$2)

## Property Acquisitions and Sales:

Projects	Property Acquisition Cost	Property Sales Proceeds	Contributed Property
Rochester Center - Independent Living	\$77,065		
Total	\$77,065		

Continued